Diamond launches Quality Growth Fund

December 19, 2007 - Los Angeles, CA - Diamond Portfolio Advisors, LLC, an institutional money manager has launched a mutual fund based on its successful 9+ year track record in managing high quality growth stocks. Diamond Portfolio Advisors is the advisor to the fund and all shareholder services have been outsourced to Commonwealth Shareholder Services based in Richmond, VA. The fund is the first in a series of funds to mirror the firms' high quality growth strategies under the Diamond Portfolio Investment Trust. The fund is available in several shareholder classes, so that shareholders with different needs can choose the share class that best suits them. According to Diamond managing director Jay Rogers, "*We are currently in negotiations with several mutual fund platform sponsors to make our fund available to a wide spectrum of investors, both retail and institutional."*

The firm's investment strategy layers a unique analysis of corporate culture on top of quantitative screening designed to focus on only the highest quality companies with consistent double digit growth prospects. "*Our historical performance has convinced us that Greatness Matters, and that a diversified portfolio of high quality stocks is more likely to deliver consistently superior risk-adjusted returns over time",* says Tom Weary, President and CEO. Previously Tom was Chief Equity Officer for Farmers Insurance in Los Angeles managing a $3.5 billion equity portfolio after being on the investment team of the John Hancock Sovereign Investors Fund (SOVIX).

Long out of favor with investors, large cap growth stocks have recently begun to outperform other segments of the market. *"Investors seek better relative valuation or better relative earnings growth. Both attributes can be found now in large cap growth stocks. After years of underperformance, large cap stocks are the cheapest part of the market. With the economy showing signs of slowing down after a long expansion, growth stocks may now offer the best prospect of more reliable earnings growth,"* says Weary. Recent turmoil in the credit markets and a general re-pricing of risk in financial markets also indicate a need to focus more on high quality issuers.

The Commonwealth Companies, located in Richmond, Virginia, has been in the fund business for more than 20 years. The Commonwealth Companies administer, underwrite, manage and distribute a wide variety of funds including 40 Act and private products; as well as, International, Global and domestic funds."

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